

## Tim Hawthorne

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**From:** Colin Walker <colin\_walker@xtra.co.nz>  
**Sent:** Tuesday, September 26, 2017 6:50 PM  
**To:** The Garners  
**Cc:** Aileen Connell; Bibby Household; Elena Meredith; Marion Satherley; Mike Kinninmonth; Naomi Aporo; Naomi Aporo work; Tim Hawthorne; Trish Smith; Wayne Chisnall; OurMapua email  
**Subject:** Re: MDCA Exec meeting Thursday 28th Sept

This also on TDC agenda.

If you take out the \$300k from Forestry, they made a loss!

cheers

Colin

### 4.8.2 Commercial Property

The activity has a deficit of \$95k (predominantly funded from lease income).

Broken down by property this activity comprises: **Mapua Precinct** with a surplus of \$183k.

For 2016/17 this property made a total net surplus of \$104k, this includes \$300k transferred from Forestry as per Full Council resolution dated 11 May 2017 to part fund upgrade works. \$104k is unspent.

In the recently tabled Capital Carry Over report it was proposed to carry over \$104k in relation to the Jellyfish upgrade project. It is proposed the remaining \$79k stay in the activity. On