

Mapua & District Community Association (Inc.)
Statement of financial performance for year to 30 June 2016

	2015/16	2014/15
INCOME received from:		
Grants received- Waterfront Park	\$ 10,000.00	-
-Dominion Flats	\$ 11,250.00	\$ 25,633.20
-TDC Admin Grant	\$ 4,000.00	\$ 3,500.00
Subscriptions received	\$ 215.00	\$ 165.00
Miscellaneous	\$ 500.00	\$ 200.95
Interest	\$ 88.36	
Total income	\$ 26,053.36	\$ 29,499.15
 EXPENDITURE		
Dominion Flats – from grants	\$ 7,044.81	\$ 24,380.22
Hire of Mapua public hall	\$ 726.00	\$ 672.00
Secretary honorarium	\$ 1,650.00	\$ 1,800.00
Stationery, photocopying	\$ 199.85	\$ 175.09
Miscellaneous	\$ 895.82	\$ 1,680.88
Scott's Hir-a-bin	-----	\$ 584.10
Dominion Flats from general funds	-----	\$ 156.47
Total expenditure	\$10,516.48	\$ 29,448.76
 NET INCOME	 \$15,536.88	 \$ 50.39

Statement of financial position as at 30 June 2016

Assets		
Opening Bank Balance	\$ 5,934.54	\$5,884.15
Net Income	\$15,536.88	\$ 50.39
Bank Balance	\$21,471.42	\$5,934.54
 Liabilities		
Unspent Grants-Waterfront park & Dominion Flats	\$17,501.11	\$3,295.92
Total members funds	\$ 3,970.31	\$2,638.62


TREASURER.

MAPUA & DISTRICT COMMUNITY ASSOCIATION (INC)

Dominion Flats Restoration Project – Use of Grants- 2015-2016

Balance carried forward from 2014/15 3295.92

GRANTS RECEIVED

Tasman District Council	1500.00	
Ron & E Greenwood Enviro Trust	2000.00	
Deloitte	1250.00	
Sargood Bequest	2000.00	
Pub Charity	4500.00	11,250.00
		14,545.92

ACCOUNTS PAID

Nelmac Limited – plants	2166.60	
Titoki Nursery – plant guards	897.00	
Mitre 10 – gardening gear	148.69	
Mitre 10 - gardening gear	83.52	
Titoki Nursery – plants	2829.00	
Nelmac Limited - plants	920.00	7044.81

Balance funds held at 30 June 2016 7501.11

REVIEW REPORT

To the Readers of the Financial Report of the Mapua and Districts Community Association.

I have reviewed the financial statements of Mapua and Districts Community Association, for the 12 months ended 30 June 2016, in accordance with the Review Engagement Standards issued by the Chartered Accountants Australia and New Zealand. The Financial Report provides information about the past financial performance of the Mapua and Districts Community Association for Year Ended 30 June 2016.

A review is limited primarily to enquiries of the entities personnel and analytical review procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for the preparation of a Financial Report which gives a true and fair view of the financial performance of Mapua and Districts Community Association for the year ended 30 June 2016.

BASIS OF REVIEW

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Report. It also includes assessing:

- the significant estimates and judgements made by the Board of Trustees in the preparation of the Financial Report, and whether the accounting policies are appropriate to the Mapua and Districts Community Association.
- circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with Review Engagement Standards issued by the Chartered Accountants Australia and New Zealand.

In common with other organisations of a similar nature, control over revenues prior to banking is limited, and there are no practical review procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

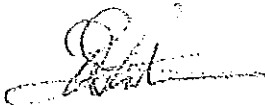
Other than in my capacity as reviewer, I have no relationship with or interest in the Mapua and Districts Community Association.

QUALIFIED REVIEW OPINION

Based on my review, subject to the above cash comment, nothing has come to my attention that causes us to believe that the accompanying financial statements do not give a true and fair view.

My review was completed on 15 July 2016 and my qualified review opinion is expressed as at that date.

Yours faithfully



D G Beatson CA
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